

FUND 947

FCRHA CAPITAL CONTRIBUTIONS

Board of Supervisors' Adjustments

The following funding adjustments reflect all changes to the FY 2004 Advertised Budget Plan, as approved by the Board of Supervisors on April 28, 2003:

- ◆ The Board of Supervisors made no changes to the FY 2004 Advertised Budget Plan.

The following funding adjustments reflect all approved changes to the FY 2003 Revised Budget Plan from January 1, 2003 through April 21, 2003. Included are all adjustments made as part of the FY 2003 Third Quarter Review:

- ◆ The Board of Supervisors made no adjustments to this fund.

County Executive Proposed FY 2004 Advertised Budget Plan

Purpose

Fund 947, Fairfax County Redevelopment and Housing Authority (FCRHA) Capital Contributions Fund, was established to provide equity, project improvements, and write-down of development costs to make a project or program financially feasible. In the past, this fund has provided supplemental resources for Federal Housing or FCRHA sponsored construction projects.

Additional Housing and Community Development capital construction and rehabilitation projects are supported in Fund 946, FCRHA Revolving Development; Fund 948, FCRHA Private Financing; Fund 144, Housing Trust Fund; Fund 969, Public Housing Projects Under Modernization; Fund 340, Housing Assistance Program; and Fund 341, Housing General Obligation Bond Construction.

FY 2004 Initiatives

No additional funding is anticipated for Fund 947, FCRHA Capital Contributions, in FY 2004.

Funding Adjustments

The following funding adjustments reflect all approved changes to the FY 2003 Revised Budget Plan since the passage of the FY 2003 Adopted Budget Plan. Included are all adjustments made as part of the FY 2002 Carryover Review and all other approved changes through December 31, 2002:

- ◆ As part of the *FY 2002 Carryover Review*, the Board of Supervisors approved an increase of \$37,972, including \$22,819 for the carryover of unexpended project balances, and \$15,153 for the allocation of program income.

A Fund Statement and a Summary of Capital Projects are provided on the following pages. The Summary of Capital Projects may include some projects without a Total Project Estimate amount. These projects are considered "continuing" projects or projects for which funding is necessary on an ongoing basis (e.g., a contingency or planning project).

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FUND STATEMENT

Fund Type H94, FCRHA Development Support

Fund 947, FCRHA Capital Contributions

	FY 2002 Actual	FY 2003 Adopted Budget Plan	FY 2003 Revised Budget Plan	FY 2004 Advertised Budget Plan	FY 2004 Adopted Budget Plan
Beginning Balance	\$52,399	\$0	\$37,972	\$0	\$0
Revenue:					
Miscellaneous Revenue	\$14,053	\$0	\$0	\$0	\$0
Interest on Investments	1,100	0	0	0	0
Total Revenue	\$15,153	\$0	\$0	\$0	\$0
Total Available	\$67,552	\$0	\$37,972	\$0	\$0
Expenditures:					
Authorized Project Contributions	\$29,580	\$0	\$37,972	\$0	\$0
Total Expenditures	\$29,580	\$0	\$37,972	\$0	\$0
Total Disbursements	\$29,580	\$0	\$37,972	\$0	\$0
Ending Balance	\$37,972	\$0	\$0	\$0	\$0

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FY 2004 Summary of Capital Projects

Fund: 947 FCRHA Capital Contributions

Project #	Description	Total Project Estimate	FY 2002 Actual Expenditures	FY 2003 Revised Budget	FY 2004 Advertised Budget Plan	FY 2004 Adopted Budget Plan
013883	Old Mill Road	\$426,435	\$0.00	\$0.00	\$0	\$0
014013	Development Fund		29,580.00	37,972.49	0	0
VA1931	Briarcliff Phase II	17,376	0.00	0.00	0	0
Total		\$443,811	\$29,580.00	\$37,972.49	\$0	\$0